



OHIO LABORERS Benefits

SUMMARY ANNUAL REPORT for the OLDC-OCA INSURANCE FUND

This is a summary of the annual report for the Ohio Laborers' District Council - Ohio Contractors' Association Insurance Fund, 31-6052984/501, for 01/01/2019 through 12/31/2019. The annual report has been filed with the Employee Benefits Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The plan has a contract with Humana Insurance Company to pay certain claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2019 were \$9,695,836.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$93,160,482 as of 12/31/2019, compared to \$80,092,239 as of 01/01/2019. During the plan year the plan experienced an increase in its net assets of \$13,068,243. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$191,747,577, including employer contributions of \$158,311,109, employee contributions of \$11,656,169, losses of (\$20,473) from the sale of assets, earnings from investments of \$21,544,035, and other income of \$256,737. Plan expenses were \$178,679,334. These expenses included \$9,463,292 in administrative expenses and \$169,216,042 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Transactions in excess of 5% of plan assets;
5. Insurance information, including sales commissions paid by insurance carriers; and
6. Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Ohio Laborers' District Council - Ohio Contractors' Association Insurance Fund, who is Plan Administrator, at 800 Hillside Road, Westerville, OH 43081 (614) 898-9006. The charge to cover copying costs will be \$8.50 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, if any, or a statement of income and expenses of the plan and accompanying notes, if any, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes, if any, will be included as part of that report. The charge to cover copying costs given above does not include a charge for copying these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 800 Hillside Road, Westerville, OH 43081 and at the U.S. Department of Labor in Washington D.C. or obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington DC 20210.